

Daily Drilling Report

WELL NAME COELACANTH-1				DATE 23-03-2008	
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API #	24 HRS PROG 0.00 (m)	TMD 3,074.00 (m)	TVD 3,073.85 (m)	REPT NO 16
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RIG NAME NO WEST TRITON	FIELD NAME	AUTH TMD	PLANNED DOW 15.92 (days)	DOL 15.33 (days)	DFS / KO 13.46 (days)	WATER DEPTH 90.00 (m)
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SPUD DATE 08-03-2008	Rig Release	WELL SUPERVISOR MARK PINSON / S SCHMIDT/P SHEENAN	OIM MICHAEL BARRY	PBTMD
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REGION AUSTRALIA	DISTRICT Gipsland	STATE / PROV VICTORIA	RIG PHONE NO	RIG FAX NO
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AFE # 1008E50	AFE COSTS	DAILY COSTS	CUMULATIVE COSTS
DESCRIPTION:	DHC: 12,691,688 DCC: CWC: Others: TOTAL: 12,691,688	DHC: 945,202 DCC: CWC: Others: TOTAL: 945,202	DHC: 11,600,415 DCC: CWC: Others: TOTAL: 11,600,415

DEFAULT DATUM / ELEVATION ROTARY TABLE / 38.00 (m)	LAST SAFETY MEETING	BLOCK Vic-P45	FORMATION	BHA HRS OF SERVICE
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LAST SURVEY	LAST CSG SHOE TEST (EMW)	LAST CASING	NEXT CASING
MD 2,774.00 (m) INC 0.70° AZM 0.00°	1.80 (sg)	244.000 mm @ 902.0 m	

CURRENT OPERATIONS: Running in hole for P & A cement plugs
24 HR SUMMARY: Rig up Schlumberger, WOW (strong winds) and then run seismic tool. Continue wireline logging programme and run side-wall core gun.
24 HR FORECAST: Continue with P & A programme

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	1:30	1.50	P-EVAL	LOG	PP		Rig up Schlumberger wireline
1:30	4:30	3.00	P-EVAL	LOG	PN	WOW	Wait on weather - high winds of 30 to 38 knots - to run Seismic guns over side of rig. Run in hole with seismic tools to 800m.
4:30	5:00	0.50	P-EVAL	LOG	PP		Wind speed dropped. Hold JSA. Continue to run Seismic guns over side of rig.
5:00	18:30	13.50	P-EVAL	LOG	PP		Run VSP-Seismic wireline log, POOH and lay down tool.
18:30	8:01		P-EVAL	LOG	PP		Hold PJSM and move to radio silence. Make up side-wall core gun, RIH same and fire CST's as per programme.

18.50 = Total Hours Today

06:00 UPDATE

0000-0600 Complete CST wireline run - 23 recovered, 3 lost and 4 misfires. Rig down Schlumberger. RIH with open ended pipe to 2650m

PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
WEATHERFORD	1		SCHLUMBERGER MWD/LWD	13	
APACHE	4		TAMBORITHA	2	
SPERRY SUN	1		HALIBURTON	3	
SEA DRILL SERVICES	40		PetroTech	1	
SEA DRILL	12		TOTAL MARINE CATERING	9	
BHI	4		ADA	4	

TOTAL PERSONNEL ON BOARD: 94

SUPPORT CRAFT

TYPE	REMARKS
PACIFIC BATLER	
LADY ROULA	
PACIFIC VALKYRIE	
PACIFIC FRONTIER	

MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT		23	BENTONITE	MT		41
CEMENT	MT		99	FUEL OIL	m3		152
WATER, POTABLE	MT	47	163	WATER, DRILLING	MT	23	350

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WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	0.20/ /2	/ /120.00	/	/45.00	

MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
OMYACARB 5	25.00 kg		0.00	48.00
SODA ASH- SOD.CARBONATE-Na2CO3	25.00 kg		0.00	34.00
LIME	20.00 kg		0.00	41.00
EZ MUD	25.00 kg		0.00	19.00
CIRCAL 60/16	25.00 sks		0.00	-21.00
NEW DRIL HT PLUS	50.00 lbs		0.00	90.00
BARAZAN D PLUS	25.00 kg	1.00	173.00	50.00
ALDACIDE G	25.00 l		0.00	1.00
BAROFIBRE (FINE)	25.00 lbs		0.00	50.00
POTASH - POT. CHLORIDE - KCl	1.00 MT		0.00	-10.00
CAUSTIC SODA - NaOH	25.00 kg		0.00	90.00
KWIKSEAL (F)	40.00 lbs		0.00	38.00
BENTONITE	1,000.00 kg		0.00	41.50
GUAR GUM	25.00 kg		0.00	40.00
SODIUM BICARBONATE - NaHCO3	25.00 kg		0.00	35.00
POTASH - POT. CHLORIDE - KCl	1,000.00 kg		0.00	10.00
EZ SPOT	55.00 gal		0.00	8.00
NO-SULF	17.00 kg		0.00	48.00
CIRCAL 60/16	1,200.00 kg		0.00	-8.00
CIRCAL Y	1,200.00 kg		0.00	8.00
PAC L	25.00 kg		0.00	75.00
CLAYSEAL PLUS	216.00 kg		0.00	7.00
STEELSEAL FINE	25.00 kg		0.00	60.00
BARABLOK	50.00 lbs		0.00	80.00
CIRCAL 60/16 (BAKER HUGHES)	25.00 kg		0.00	83.00
POTASSIUM HYDROXIDE	25.00 kg		0.00	70.00
BARA-DEFOAM WS300	5.00 gal		0.00	2.00
CITRIC ACID	25.00 kg		0.00	37.00
BARITE (bulk)	1,000.00 kg		0.00	22.20
CALCIUM CHLORIDE 74-77%	25.00 kg		0.00	86.00